

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi [signature]
Chief Financial Officer

DATE: March 2, 2004

SUBJECT: Fiscal Impact Statement: “Medicare Supplement Insurance
Minimum Standards Technical Amendment Approval
Resolution of 2004”

REFERENCE: Draft – No Bill Number

Conclusion

Funds are sufficient in the FY 2004 budget and the FY 2004 through FY 2007 financial plan to implement the “Medicare Supplement Insurance Minimum Standards Technical Amendment Approval Resolution of 2004.” The proposed resolution has no fiscal impact.

Background

The proposed resolution approves a proposed rulemaking that would amend the District of Columbia Municipal Regulations to ensure that District regulations establishing minimum standards for Medicare supplement insurance reflect changes to federal law by correcting a clerical error in Section 2209.6(c).

Financial Plan Impact

The proposed resolution corrects a clerical error in the Medicare Supplement Insurance Standards rules that were promulgated on May 30, 2003. This technical amendment to the regulations has no fiscal impact.